

Sacred Heart Parish Finance Council

Fr. Klos: President / Chairman

Lisa Steger: (H&S) School Budget

_____ : Budget & Stewardship

Craig Steger: School Budget

_____ : Budget & Stewardship

Stan Leis: Buildings & Grounds

Jessica Eggen: (PCCW) Budget & Stewardship, Trustee

Mike Klinkner: Buildings & Grounds

Nathan Klinge: At-Large Trustee

Mark Clements: Buildings & Grounds

Please feel free to connect with any one of the members with questions or concerns, or feel free to attend the Finance Council meeting; we set aside a few minutes at the beginning of each meeting for parishioner Concerns / Questions / Accolades.

Budget / Stewardship Report

The ledger numbers are looking good. Parishioners are still diligent about getting envelopes in; as a result, we are in a good financial position at present. The budget process continues. While things are coming together slowly because of the pandemic and other issues. However, things are coming along.

The Diocesan Annual Appeal kicked off on the weekend of the 10th. We are hoping and praying that people will respond in this time of pandemic.

The Parish Annual Report was discussed.

School Committee Report

We have 41 students: 40 are in house and 1 has started the year on-line. Our pandemic protocols seem to be working effectively; we are working hard with frequent sanitizing and other appropriate measures. We are constantly re-evaluating our measures and practices, and then making adjustments as appropriate.

The budget work continues. We are dealing with many of the same issues in completing this as with the parish budget. Jacob Menn of St. Mary's is joining Craig Steger (Sacred Heart), Lisa Steger (Home and School treasurer), Jayme Klinge (Lead Teacher), and Fr. Klos (Principal) on the School Budget Committee.

Building and Grounds Committee Report

The playground storage shed burned to the ground Sunday, October 18, with all contents lost. Catholic Mutual has been contacted and the recovery process has begun.

Mark Cummings donated and planted a half dozen Sugar Maples on the school grounds, on the north side of the playground. This replaces the scrub trees removed last fall and will be of educational value.

Father gave the cemeteries report. It was presented that if the money in Sacred Heart Cemetery's savings account was transferred to the Perpetual Care endowment fund, the proceeds realized would have paid for this entire year's mowing. The endowment gave a 4% return this year compared to .01% in savings. This transfer would still leave the cemetery with \$8,000 in its operations account. The council agreed this would be an appropriate move and should be accomplished at the earliest opportunity.

The cemetery annual reports will be released in the beginning of November.

The "Parish Wish-list" has been updated to reflect our present priorities and giving opportunities. It is available in the narthex.

September 1, 2020– September 30, 2020 Financial Report

| | | | | |
|--------------------------------------|---------------|----------------|----------------|------------|
| Adult Envelopes | 11,244 | 35,498 | 36,850 | 96% |
| Other Income | 544 | 5,415 | 19,170 | 28% |
| School Tuition/Subsidies/Scholarship | 25,715 | 42,107 | 30,583 | 138% |
| Other Religious Education Income | 423 | 473 | 900 | 53% |
| Fundraising | 542 | 2,142 | 170 | 1260% |
| Other School Operating Donations | | | | 100% |
| Annual Appeal Rebate | | 460 | 200 | 230% |
| Total Operating Income | 38,468 | 86,095 | 87,873 | |
| Expenses | | | | |
| Wages | 21,857 | 64,906 | 63,217 | 103% |
| Supplies | | | | |
| Parish | 1,881 | 4,242 | 5,462 | 78% |
| School | 2,191 | 7,695 | 10,542 | 73% |
| Other Religious Ed | 107 | 107 | 620 | 17% |
| Facility | | | | |
| Utilities | 1,488 | 4,453 | 5,116 | 87% |
| Maintenance | 846 | 8,469 | 3,995 | 212% |
| Diocese Expenses | 43 | 86 | 2,940 | 3% |
| Total Expenses | 28,413 | 89,958 | 91,892 | 98% |
| Net Operating Income | 10,055 | (3,863) | (4,019) | |

Adult Envelopes: Sunday and Holy Day envelopes

Other Income: Offertory, fuel donations, PCCW income, interest income, other misc. income

School Tuition: Tuition, registration fees, school subsidy, scholarship donations, and other school support

Other Religious Education Inc: CCD Tuition and fees, other religious education income

Fundraising: Church Dinners, fundraisers, bazaars, other special fundraising events / activities

Annual Appeal Rebate: Funds returned to Parish for meeting Annual Appeal goals

Other School Operating Donations: one-time and other donations to support school operations other than tuition

Wages: Sacred Heart Parish portion of all wages, payroll taxes, benefits, and related expenses

Parish Supplies: Office Expenses, liturgical goods expenses, cleaning supplies, other administrative type expenses

School: Textbooks and other instructional supplies, office supplies and equipment, other specific school expenses

Other Religious Ed Supplies: CCD textbooks and supplies, adult religious education textbook and supplies

Utilities: Telephone, internet, water, electricity, refuse service, gas

Facility Maintenance: Lawn mowing, snow removal, building repairs, other building and grounds related expenses

Diocese expenses: Quota, Annual Appeal payment (if we do not meet goal), loan interest

The percentage of budget compares our year to date financial status with our budget for this point in the year.

If the amount is less than 100%, we are under budget for the year, if it is over 100% we are over budget for the year.

For income, we want to be over budget. For expenses, we want to be under budget.

If you have questions on this financial summary, please contact a Finance Council Member.

Restricted Income Received July 1, 2020–September 30, 2020

Handicap Building Fund / Debt Donations 1,355 **School Restricted Donations**

Total Restricted Donations

Our goal for timely payoff of this loan is \$40,000 per year.

Debt Donations: Debt retirement donations, building donations, other special capital improvement project donations

School Restricted Donations: Donations for special projects and other non operational school donations